

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS

In re:	§	
	§	
KELLY, JAMES J III	§	Case No. 04-46862 DRC
	§	
Debtor(s)	§	

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NOTICE OF TRUSTEE'S FINAL REPORT AND  
APPLICATIONS FOR COMPENSATION  
AND DEADLINE TO OBJECT (NFR)

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that GINA B. KROL, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

KENNETH S. GARDNER  
219 S. Dearborn Street  
Chicago, IL 60604

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 10 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 10:30 AM on 04/24/2015 in Courtroom 240,

Kane County Courthouse  
100 S. Third Street  
Geneva, IL

If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed: 04/06/2015

By: CLERK OF BANKRUPTCY COURT  
Clerk of US Bankruptcy Court

*GINA B. KROL*  
*105 WEST MADISON STREET*  
*SUITE 1100*  
*CHICAGO, IL 60602-0000*

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS

In re: §  
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KELLY, JAMES J III § Case No. 04-46862 DRC  
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Debtor(s) §

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SUMMARY OF TRUSTEE'S FINAL REPORT  
AND APPLICATIONS FOR COMPENSATION

The Final Report shows receipts of \$ 157,230.71  
and approved disbursements of \$ 104,627.16  
leaving a balance on hand of<sup>1</sup> \$ 52,603.55

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000003A	Larry Anderson d/b/a The Jolar Group, Inc c/o Lawrence Rubin, Skefsky & Froelich 111 E Wacker Dr Chicago, IL 60601	\$ 55,000.00	\$ 55,000.00	\$ 55,000.00	\$ 0.00

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000007B	Department of the Treasury-Internal Revenue Service Centralized Insolvency Operations P O Box 21126 Philadelphia, PA 19114				
		\$ 10,055.05	\$ 10,055.05	\$ 0.00	\$ 10,055.05

Total to be paid to secured creditors \$ 10,055.05

Remaining Balance \$ 42,548.50

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payment to Date	Proposed Payment
Trustee Fees: GINA B. KROL	\$ 11,111.54	\$ 0.00	\$ 11,111.54
Attorney for Trustee Fees: Cohen & Krol	\$ 20,012.00	\$ 0.00	\$ 20,012.00
Accountant for Trustee Fees: Alan Lasko	\$ 700.00	\$ 0.00	\$ 700.00
Charges: Clerk of US Bankruptcy Court	\$ 250.00	\$ 0.00	\$ 250.00
Other: International Sureties Ltd.	\$ 134.00	\$ 134.00	\$ 0.00
Other: Cohen & Krol	\$ 248.40	\$ 0.00	\$ 248.40
Other: Alan Lasko	\$ 59.00	\$ 0.00	\$ 59.00

Total to be paid for chapter 7 administrative expenses \$ 32,380.94

Remaining Balance \$ 10,167.56

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 70,341.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000004A	Illinois Department of Revenue 100 W. Randolph Bankruptcy Section- Level 7-425 Chicago, IL 60601	\$ 23,033.00	\$ 0.00	\$ 3,329.34
000007A	Department of the Treasury-Internal Revenue Service Centralized Insolvency Operations P O Box 21126 Philadelphia, PA 19114	\$ 47,308.00	\$ 0.00	\$ 6,838.22

Total to be paid to priority creditors \$ 10,167.56

Remaining Balance \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 3,428,811.62 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000001	Scalambrino & Arnoff Bruce C Scalambrino 33 N LaSalle St, Ste 1210 Chicago, IL 60602	\$ 24,377.13	\$ 0.00	\$ 0.00

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000002	James J. Kelly, Jr. James J. Kelly 211 Berwick Drive Hilton Head Island, SC 29926	\$ 175,000.00	\$ 0.00	\$ 0.00
000003B	Larry Anderson d/b/a The Jolar Group, Inc c/o Lawrence Rubin,Skefsky & Froelich 111 E Wacker Dr Chicago, IL 60601	\$ 258,174.45	\$ 0.00	\$ 0.00
000005	Advantage Assets Inc 7322 Southwest Freeway Suite 1600 Houston, TX 77074	\$ 4,925.18	\$ 0.00	\$ 0.00
000006	Hinsbrook Bank 718 Odgen Avenue Downers Grove, IL 60515	\$ 1,013,025.26	\$ 0.00	\$ 0.00
000008	Ray Kinney c/o Grochocinski, Grochocinski & Lloyd, 1900 Ravinia Place Orland Park, IL 60462	\$ 615,589.00	\$ 0.00	\$ 0.00
000009	John Lehman c/o Grochocinski, Grochocinski & Lloyd, 1900 Ravinia Place Orland Park, IL 60462	\$ 629,589.00	\$ 0.00	\$ 0.00
000010	Kevin Brahler c/o Grochocinski, Grochocinski & Lloyd, 1900 Ravinia Place Orland Park, IL 60462	\$ 625,589.00	\$ 0.00	\$ 0.00
000011	Mark Hausmann c/o Grochocinski, Grochocinski & Lloyd, 1900 Ravinia Place Orland Park, IL 60462	\$ 82,542.60	\$ 0.00	\$ 0.00

Total to be paid to timely general unsecured creditors \$ 0.00

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 97,493.19 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000013	David Kaminskas c/o Andrew June June, Proedehl & Renzi 1861 Black Road Joliet, IL 60435	\$ 90,332.17	\$ 0.00	\$ 0.00
000014	American Express Travel Related Services Co, Inc c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	\$ 7,161.02	\$ 0.00	\$ 0.00

Total to be paid to tardy general unsecured creditors \$ 0.00

Remaining Balance \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 6,819.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000004B	Illinois Department of Revenue 100 W. Randolph Bankruptcy Section- Level 7-425 Chicago, IL 60601	\$ 6,819.00	\$ 0.00	\$ 0.00

Total to be paid to subordinated unsecured creditors \$ 0.00

Remaining Balance \$ 0.00

Prepared By: /s/GINA B. KROL

Trustee

*GINA B. KROL*  
*105 WEST MADISON STREET*  
*SUITE 1100*  
*CHICAGO, IL 60602-0000*

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**Certificate of Notice Page 8 of 9**  
 United States Bankruptcy Court  
 Northern District of Illinois

In re:  
 James J Kelly III  
 Debtor

Case No. 04-46862-DRC  
 Chapter 7

**CERTIFICATE OF NOTICE**

District/off: 0752-1

User: mgonzalez  
 Form ID: pdf006

Page 1 of 2  
 Total Noticed: 35

Date Rcvd: Apr 07, 2015

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Apr 09, 2015.

db +James J Kelly III, 3849 Vardon Court, Woodridge, IL 60517-1465  
 8791764 +American Express, Risk MGMT, PO Box 32462, ATTN: Julie Lottes, Columbus, OH 43232-0462  
 17252716 American Express Travel Related Services, Co, Inc, c/o Becket and Lee LLP, POB 3001, Malvern, PA 19355-0701  
 8791765 +Archer Bank, 4970 S. Archer Ave., Chicago, IL 60632-3623  
 8791767 +Business Alliance Capital Corp., c/o KMZ Rosenman, 525 West Monroe Street, Chicago, IL 60661-3629  
 8791768 +Citicorp, c/o James Noonan, Noonan & Lieberman, 105 W. Adams Suite 3000, Chicago, IL 60603-6228  
 8791770 Creditor Services, PO Box 34139, Indianapolis, IN 46234-0139  
 8791771 +David Kaminskis, c/o Andrew June, June, Proedehl & Renzi, 1861 Black Road, Joliet, IL 60435-3597  
 8791772 +DuPage Medical Group, 1860 Paysphere Cir., Chicago, IL 60674-0018  
 8791773 +Goldstine Skrodski, 835 McClintock, Burr Ridge, IL 60527-0859  
 8791774 +Grass one, PO Box 431, Westmont, IL 60559-0431  
 8791775 +Hinsbrook Bank, 718 Odgen Avenue, Downers Grove, IL 60515-3159  
 8791776 +Hinsbrook Bank, 718 Odgen Avenue, Downers Grove, IL 60515-3159  
 8791777 +ICS - Connor, PO Box 646, Oak Lawn, IL 60454-0646  
 8791778 +ILLINOIS DEPARTMENT OF REVENUE, BANKRUPTCY DEPARTMENT, P O BOX 64338, CHICAGO IL 60664-0338  
 (address filed with court: Illinois Department of Revenue, 100 W. Randolph, Bankruptcy Section-Level 7-425, Chicago, IL 60601)  
 8791782 +JP Morgan, 123 Main St., Bensenville, IL 60106-2133  
 8791780 +James J. Kelly, Jr., James J. Kelly, 211 Berwick Drive, Hilton Head Island, SC 29926-2291  
 8791781 +John Lehman, 3407 White Eagle Drive, Naperville, IL 60564-4608  
 10787547 +John Lehman, c/o Grochocinski, Grochocinski & Lloyd,, 1900 Ravinia Place, Orland Park, IL 60462-3760  
 10787579 +Kevin Brahler, c/o Grochocinski, Grochocinski & Lloyd,, 1900 Ravinia Place, Orland Park, IL 60462-3760  
 8791783 +Larry Anderson, d/b/a The Jolar Group, Inc, c/o Lawrence Rubin, Skefsky & Froelich, 111 E Wacker Dr, Chicago, IL 60601-3713  
 8791785 MBNA Mastercard, PO Box 15019, Wilmington, DE 19850-5019  
 10787641 +Mark Hausmann, c/o Grochocinski, Grochocinski & Lloyd,, 1900 Ravinia Place, Orland Park, IL 60462-3760  
 8791786 +Pullman Bank & Trust, 24 N. Washington, Naperville, IL 60540-4539  
 10787548 +Ray Kinney, c/o Grochocinski, Grochocinski & Lloyd,, 1900 Ravinia Place, Orland Park, IL 60462-3760  
 8791787 +Scalambrino & Arnoff, Bruce C Scalambrino, 33 N LaSalle St, Ste 1210, Chicago, IL 60602-3416  
 8791788 +Steve Eldridge, 12844 Cold Springs Rd., Huntley, IL 60142-7462  
 8791789 +Valley Bank, 620 E. Main Street, Saint Charles, IL 60174-2134  
 8791790 +Vilas County, 330 Court Street, Eagle River, WI 54521-8362  
 8791791 Washington Mutual, PO Box 44118, Jacksonville, FL 32231-4118

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.

8791763 +E-mail/PDF: recoverybankruptcy@afninet.com Apr 08 2015 00:53:51 AFNI - Cingular, PO Box 3427, Bloomington, IL 61702-3427  
 10702101 +E-mail/Text: ebn@ltdfin.com Apr 08 2015 00:45:53 Advantage Assets Inc, 7322 Southwest Freeway Suite 1600, Houston, TX 77074-2134  
 8791769 +E-mail/Text: rod.support@cookcountyil.gov Apr 08 2015 00:58:07 Cook County Collector, County Bldg., Room 301, 118 N. Clark St., Chicago, IL 60602-1309  
 8791779 E-mail/Text: cio.bncmail@irs.gov Apr 08 2015 00:45:41 Department of the Treasury-Internal Revenue Servic, Centralized Insolvency Operations, P O Box 21126, Philadelphia, PA 19114  
 8791784 +E-mail/Text: ebn@ltdfin.com Apr 08 2015 00:45:53 LTD Financial Services, 7322 Southwest Hgwy, Houston, TX 77074-2010

TOTAL: 5

\*\*\*\*\* BYPASSED RECIPIENTS (undeliverable, \* duplicate) \*\*\*\*\*

8986529 Kelly Doyle  
 8791766\* +Archer Bank, 4970 S. Archer Avenue, Chicago, IL 60632-3623  
 11236068\* +James J Kelly Jr, James J Kelly, 211 Berwick Drive, Hilton Head Island, SC 29926-2291  
 TOTALS: 1, \* 2, ## 0

Addresses marked '+' were corrected by inserting the ZIP or replacing an incorrect ZIP.  
 USPS regulations require that automation-compatible mail display the correct ZIP.

Addresses marked '++' were redirected to the recipient's preferred mailing address pursuant to 11 U.S.C. 342(f)/Fed.R.Bank.PR.2002(g)(4).



District/off: 0752-1

User: mgonzalez  
Form ID: pdf006

Page 2 of 2  
Total Noticed: 35

Date Rcvd: Apr 07, 2015

\*\*\*\*\* BYPASSED RECIPIENTS (continued) \*\*\*\*\*

**I, Joseph Speetjens, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.**

**Meeting of Creditor Notices only (Official Form 9): Pursuant to Fed. R. Bank. P. 2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.**

Date: Apr 09, 2015

Signature: /s/Joseph Speetjens

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## CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on April 6, 2015 at the address(es) listed below:

Bruce C Scalabrino on behalf of Defendant James J. Kelly, Jr. bcs@sacounsel.com  
Chad H. Gettleman on behalf of Debtor James J Kelly III cgettleman@ag-ltd.com  
Christopher L Muniz on behalf of Defendant James J. Kelly, Jr. clm@sacounsel.com  
E. Philip Groben on behalf of Trustee Gina B Krol pgroben@cohenandkrol.com,  
trotman@cohenandkrol.com;jneiman@cohenandkrol.com  
Gina B Krol on behalf of Accountant Alan D Lasko gkrol@cohenandkrol.com,  
gkrol@ecf.epiqsystems.com;gkrol@cohenandkrol.com;trotman@cohenandkrol.com;jneiman@cohenandkrol.com  
Gina B Krol gkrol@cohenandkrol.com,  
gkrol@ecf.epiqsystems.com;gkrol@cohenandkrol.com;trotman@cohenandkrol.com;jneiman@cohenandkrol.com  
Gina B Krol, ESQ on behalf of Trustee Gina B Krol gkrol@cohenandkrol.com,  
gkrol@cohenandkrol.com;trotman@cohenandkrol.com;jneiman@cohenandkrol.com  
Gloria C Tsotsos on behalf of Creditor Washington Mutual Home Loans, Inc.  
nd-two@il.cslegal.com  
John C Renzi on behalf of Plaintiff David Kaminskas jcrenzi@jprlaw.net  
John C Renzi on behalf of Creditor Insty Prints jcrenzi@jprlaw.net  
John C Renzi on behalf of Plaintiff Insty-Prints of Joliet jcrenzi@jprlaw.net  
John P Houlihan on behalf of Creditor Lorinda S. Kelly jhoulihan@bhsatlaw.com  
Karen R Goodman, ESQ kgoodman@taftlaw.com,  
il24@ecfbis.com;sfdocket@shefskylaw.com;nbeagan@taftlaw.com  
Karen R Goodman, ESQ on behalf of Creditor Larry Anderson kgoodman@shefskylaw.com,  
il24@ecfbis.com;sfdocket@shefskylaw.com;nbeagan@taftlaw.com  
Linda M Kujaca on behalf of Trustee Gina B Krol lkujaca@gmail.com, lkujaca@billbusters.com  
Nathan Q. Rugg on behalf of Debtor James J Kelly III nrugg@ag-ltd.com, lhope@ag-ltd.com  
Nathan Q. Rugg on behalf of Defendant James J Kelly III nrugg@ag-ltd.com, lhope@ag-ltd.com  
Patrick S Layng USTPRegion11.ES.ECF@usdoj.gov

TOTAL: 18